

CITIZENS' BOND OVERSIGHT COMMITTEE

2021-22 ANNUAL REPORT

REDDING SCHOOL STISTRICT MEASURE B GENERAL OBLIGATION BOND OF 2018

On June 5, 2018, 63% of the Redding School District voters passed the \$28 million Measure B Bond, to renovate aging classrooms, school facilities, and infrastructure. The average age of schools in the District is over 55 years and by improving our local schools, we can meet today's safety, technology, and educational standards and improve our community.

Under Proposition 39, a school district's Board of Trustees is required to establish and appoint members to an Independent Citizens' Bond Oversight Committee (CBOC). The purpose of the CBOC is to inform and alert the public regarding the expenditures and uses of Measure B Bond money.

At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the CBOC shall prepare an annual written report to the Redding School District Board of Trustees.

CITIZENS' BOND OVERSIGHT COMMITTEE

Mieke Sheffield; Parent, Chairperson Patsy Knighten; Business Member, Vice Chairperson Rick Fauss; Taxpayer Association, Howard Jarvis Edward McCarthy; Parent Joshua Leach; Community Member Vacancy; Senior Citizens' Organization Vacancy; Parent Active in a Parent – Teacher Organization

CITIZENS' BOND OVERSIGHT COMMITTEE SUMMARY

October 27, 2021: Reviewed projects including the completion of the remodel to the Cypress bathrooms and the status of the Sequoia Increment 2. Additional conversations around the construction design at Sycamore which would include a kitchen remodel and complete fire alarm, the full scope of the plan for Juniper, and the modification of plans for Manzanita to allow for closeout after the summer of 2022. The Annual Report was reviewed and expenditures were explained by Robert Fellinger, District CBO.

REPORT SUMMARY

The CBOC, based on quarterly review of the financials received at the CBOC certifies that the bond proceeds for the fiscal year ending June 30, 2022 were expended only for the purposes set forth in the ballot measure.

For more CBOC information visit the Redding School District website at: http://reddingschools.net/bond/



