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CITIZENS' BOND OVERSIGHT COMMITTEE

2020-21 ANNUAL REPORT

REDDING SCHOOL STISTRICT

MEASURE B

GENERAL OBLIGATION BOND OF 2018

On June 5, 2018, 63% of the Redding School District voters passed the \$28 million Measure B Bond, to renovate aging classrooms, school facilities, and infrastructure. The average age of schools in the District is over 55 years and by improving our local schools, we can meet today's safety, technology, and educational standards and improve our community.

Under Proposition 39, a school district's Board of Trustees is required to establish and appoint members to an Independent Citizens' Bond Oversight Committee (CBOC). The purpose of the CBOC is to inform and alert the public regarding the expenditures and uses of Measure B Bond money.

At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the CBOC shall prepare an annual written report to the Redding School District Board of Trustees.

CITIZENS' BOND OVERSIGHT COMMITTEE

Mieke Sheffield; Parent, Chairperson
Patsy Knighten; Business Member, Vice Chairperson
Rick Fauss; Taxpayer Association, Howard Jarvis
Roger Longnecker; Senior Citizens Organization
Edward McCarthy; Parent
Joshua Leach; Community Member

CITIZENS' BOND OVERSIGHT COMMITTEE SUMMARY

August 25, 2020: Reviewed projects nearing completion during the extended summer. Projects included upgrades to the Manzanita bathrooms, cafeteria, four classrooms, and a full campus upgrade to electronic card reader locks. At Sequoia there were kitchen, fire alarm, and cafeteria upgrades, as well as new bathrooms and the upper grades playground at Turtle Bay. At the time of the meeting we were waiting for final completion on all of the projects. The Annual Report was reviewed and expenditures were explained by Robert Fellinger, District CBO.

November 17, 2020: During the November meeting we discussed the finished bond projects. Highlights at Manzanita included the new buzzer door for additional security, new ovens, hood, & fire suppression in the kitchen, new windows and structural repairs to the exterior walls. At Sequoia, the first increment was completed and Increment 2 had started and was moving forward as planned. The District had signed a contract for new bleachers which were planned for installation in March of 2021.

We discussed anticipated Covid impacts, delays, and what current funding demands were.

February 3, 2021: Sequoia Increment 2 was well underway though we discussed significant delays due to weather and the PG&E gas main issues. Concerns with the old water lines were discussed and potential

coordination with the city to install upgrades to bring the site to code. Pushing to have partial campus takeover for the 2021-22 school year.

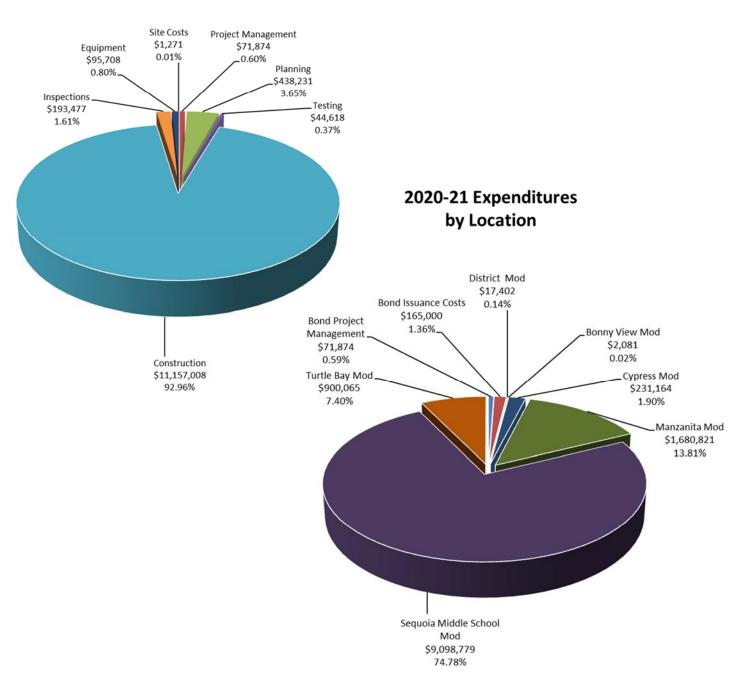
Robert presented the 2019-20 Audit which was clean with zero findings. The district presented COC board members with RSDNMP emails to mitigate the concern over privacy and future public records requests.

REPORT SUMMARY

The CBOC, based on quarterly review of the financials received at the CBOC certifies that the bond proceeds for the fiscal year ending June 30, 2021 were expended only for the purposes set forth in the ballot measure.

For more CBOC information visit the Redding School District website at: http://reddingschools.net/bond/

2020-21 Expenditures by OPSC Category



General Obligation Bond - Measure B (2018) Expenditures by Location through June 30, 2021

