

CITIZENS' BOND OVERSIGHT COMMITTEE

2019-20 ANNUAL REPORT

REDDING SCHOOL DISTRICT MEASURE B GENERAL OBLIGATION BOND OF 2018

On June 5, 2018, 63% of the Redding School District voters passed the \$28 million Measure B Bond, to renovate aging classrooms, school facilities, and infrastructure. The average age of schools in the District is over 55 years and by improving our local schools, we can meet today's safety, technology, and educational standards and improve our community.

Under Proposition 39, a school district's Board of Trustees is required to establish and appoint members to an Independent Citizens' Bond Oversight Committee (CBOC). The purpose of the CBOC is to inform and alert the public regarding the expenditures and uses of Measure B Bond money.

At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the CBOC shall prepare an annual written report to the Redding School District Board of Trustees.

CITIZENS' BOND OVERSIGHT COMMITTEE

Parent; Chairperson		
son		
rvis		
Community Member		

CITIZENS' BOND OVERSIGHT COMMITTEE SUMMARY

September 17, 2019: Reviewed projects completed during the summer which included playgrounds, site work, and the Sequoia Snack Shack in the gymnasium. The Board saw a presentation for the new music plaza.

January 21, 2020: The Manzanita bid had been opened before break in December and approved by the board on January 14. Trent Construction was awarded the winning bid. Turtle Bay was the next school to go to bid on February 11 and as of the meeting Sequoia Increment 1 had placed its first advertisement. We discussed the abatement required to some of the projects working, namely at Sequoia in the cafeteria. Juniper had received some new HVAC upgrades over winter break. We also shared the Nichols Melburg & Rosetto (NMR) Marketing video.

Robert Fellinger covered the details behind the AA3 rating we received in advance of the bond sales which would start the last week of January. Robert also gave a summary of the Audit draft which was that it is a fair representation of financials, no deficiencies in the process, no material misstatements.

March 17, 2020: Cancelled due to Coronavirus State Mandated Shut Down.

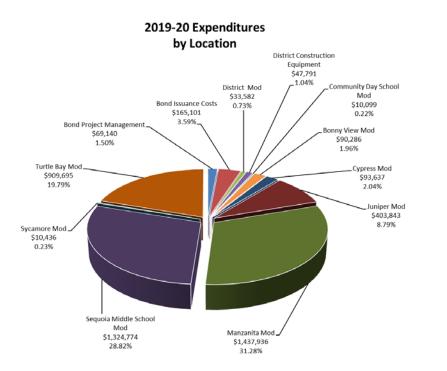
June 3, 2020: An update was given on all projects: windows at Manzanita, some unforeseen circumstances at Sequoia set us back a few days right in the beginning, the abatement went well in the cafeteria, and a decision was made to replace the floor and the bleachers.

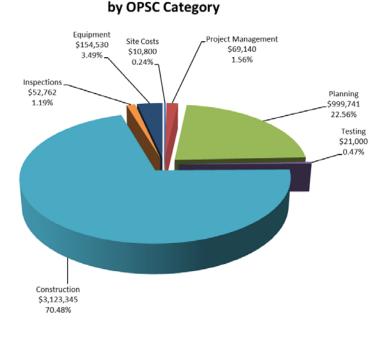
Turtle Bay had not progressed as much because of the location of construction we couldn't progress until we were certain there would be no school. Getting off the ground was challenging because of the height of the water table. Turtle Bay is also getting a new playground for the upper grades.

REPORT SUMMARY

The CBOC, based on quarterly review of the financials received at the CBOC meetings and the preliminary review of the annual audit report, certifies that the bond proceeds for the fiscal year ending June 30, 2020 were expended only for the purposes set forth in the ballot measure.

For more CBOC information visit the Redding School District website at: http://reddingschools.net/bond/





2019-20 Expenditures