CITIZENS' BOND OVERSIGHT COMMITTEE



2018-19 ANNUAL REPORT

REDDING SCHOOL DISTRICT

MEASURE B
GENERAL OBLIGATION BOND OF 2018

On June 5, 2018, 63% of the Redding School District voters passed the \$28 million Measure B Bond, to renovate aging classrooms, school facilities, and infrastructure. The average age of schools in the District is over 55 years and by improving our local schools, we can meet today's safety, technology, and educational standards and improve our community.

Under Proposition 39, a school district's Board of Trustees is required to establish and appoint members to an independent Citizens' Bond Oversight Committee (CBOC). The purpose of the CBOC is to inform and alert the public regarding the expenditures and uses of Measure B Bond money.

At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the CBOC shall prepare an annual written report to the Redding School District Board of Trustees.

CITIZENS' BOND OVERSIGHT COMMITTEE

Mieke Sheffield Parent; Chairperson

Patsy Knighten Business Member; Vice Chairperson Rick Fauss Taxpayer Association, Howard Jarvis

Roger Longnecker Senior Citizens Organization
Suzette Roberts Parent-Teacher Organization

Tina Metz Parent

Roberta Muck Community Member
Joshua Leach Community Member

CITIZENS' BOND OVERSIGHT COMMITTEE SUMMARY

December 4, 2018: First meeting of the committee; they established the purpose of the committee, the organization of it (Chair Mieke Sheffield, Vice Chair Patsy Knighten, Tina Metz as Representative to the Board of Trustees), the bylaws, and heard the current goals based on the Master Facility Plan.

March 5, 2019: Reviewed bond projects currently in progress such as the security access controls. Discussed plans for multiple playground installations and the Sequoia Middle School Snack Bar.

June 11, 2019: Heard explanation of Manzanita bid declination. Then the committee heard the revised plans to continue work at Manzanita over the summer by moving forward with site work such as water lines and security fencing. They reviewed McLaughlin Auditorium roof refurbishment expenses.

REPORT SUMMARY

The CBOC, based on quarterly review of the financials received at the CBOC meetings and the premlinary review of the annual audit report, certifies that the bond proceeds for the fiscal year ending July 31, 2019 were expended only for the purposes set forth in the ballot measure.

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2018-19 EXPENDITURES



